

Notice of filing: Payment Plan Policy

LAKESIDE ESTATES HOME OWNERS ASSOCIATION
State of Texas, Collin County

This "Notice of filing Payment Plan Policy" for The Lakeside Estates Home Owners Association, a Texas non-profit corporation (the Association) is made this April 8, 2013.

Whereas, on April 7, 2013, the Board of Directors ratified the following "Payment Plan Policy" for Lakeside Estates Home Owners Association in Wylie, Texas.

1. Any homeowner who is delinquent may submit a payment plan to the Board of Directors, once every 18 months.
2. A written request must be submitted to the Board via regular mail or email for review.
3. Since the Board cannot know the financial status of each delinquent homeowner, a financial payment plan must be submitted by the homeowner for review.
4. If approved or not approved, a written explanation will be given to the homeowner from the Board via regular mail or email within fifteen (15) days.
5. All payments plans require all future assessments are to be paid on time along with payment plan payments.
6. Late fees will be assessed while on payment plan, and removed when payment plan obligation is fulfilled.
7. Failure to fully comply with payment plan will result in homeowner being in default and subject to any and all means to collect delinquent monies owed to Lakeside Estates homeowners association.

Whereas, the Association desires to record this Document of Payment Plan Policy in the real property records of Collin County, Texas.

IN WITNESS WHEREOF the Association has caused this notice to be executed by its duly authorized agent as of the first date written above.

THE LAKESIDE ESTATES HOMEOWNER ASSOCIATION,
a Texas non-profit corporation.

BY: Craig Curtis, Agent for Lakeside Estates, 24/7 Property Management

DATE: April 7, 2013